

MCC DISBURSEMENT REQUEST

Out of Cycle Report: Yes | No

Country	Honduras
Projects	Rural Development Transportation
Compact Date/ Entry into Force Date	June 13, 2005 / September 29, 2005
Compact Number	COM04HND05002
Accountable Entity	MCA-Honduras
Fiscal Agent	Honduran Ministry of Finance
Request Date	September 18, 2008
Disbursement Period Beginning Date	July 1, 2008
Disbursement Period Ending Date	September 30, 2008
Disbursement Number	10
Currency	US Dollars
Exchange Rate used to calculate U.S. Dollar equivalent of any local currency balance for purposes of this MCC Disbursement Request	18.9

A. Disbursement Request: The undersigned hereby requests the Millennium Challenge Corporation to disburse funds under the Compact as follows:

1. Cash requested from the Millennium Challenge Corporation (USD)		
2. Amount requested in words (in USD)		
B. Disbursement Request Calculation:		
1. Total Forecasted Program Cash Requirements - (from Financial Report)		23483,338.00
2. Interest to be Returned to the US Government Next Period:		
3. Working Capital Balance:	-	
4. Total, (Lines 1 + 2 + 3)		
5. Cash Balance at End of Current Period - (from Financial Report)		
6. Disbursement Request From MCC (Lines 4 - 5)		23483,338.00
7. a. Cash requirements for 1st Month of Next Period		
7. b. Cash requirements for 2nd Month of Next Period		
7. c. Cash requirements for 3rd Month of Next Period		

C. Compliance: the undersigned confirms that the MCC Disbursement requested hereby is in accordance with the terms and conditions set forth in the Compact, the Disbursement Agreement (as defined below) and each Compact Document (as defined in the Disbursement Agreement), including the limitations on the use or treatment of MCC Funding set out in Section 2.3 of the Compact

D. Authorization: the undersigned acknowledges that funds disbursed in accordance with this request will be deposited in a Permitted Account in accordance with the wiring instructions provided pursuant to Section 1(a)(iii) of the Disbursement Agreement dated as of September 29, 2005 by and among the Ministry of Finance, on behalf of the Government of Honduras, the Millennium Challenge Corporation and MCA-Honduras (the "**Disbursement Agreement**").

E. Certificates: Attached hereto are the certificates required under Section 3.2 of the Disbursement Agreement.

F. Definitions: Capitalized terms used herein shall have the meanings assigned to such terms in the Compact by and between the Government of Honduras and the United States, acting through the Millennium Challenge Corporation, dated June 13, 2005 and entered into force on September 29, 2005

Signed by the Chief Executive Officer of MCA-Honduras
 By: 
 Name: MARTIN OCHOA
 Date: SEP 18/08



Certified by the Chair of the Board of MCA-Honduras
 By: 
 Name: Ricardo Ochoa
 Date: 18/SEPT/08




Ministry of Finance, as the Fiscal Agent
 By: 
 Name: _____
 Date: _____

Signing only for the purpose of Section B of this Request

Wiring Instruction:

MCC Compact Quarterly Financial Report	
Country:	Honduras
Accountable Entity:	MCA-Honduras
Compact Number:	COM04HND05002
Date Submitted:	September 18,2008

E. Forecasted Program Cash Requirements for Next Disbursement Period

Disbursement Period:07/01/2008 to 09/30/2008

Out of Cycle Report: Yes [X] | No []

Jul to Sep-2008

	Projected Cumulative Re-disbursement Through the Current Period	Forecasted Cash Requirements for the Next Period	Forecasted Cummulative Re-disbursements As of the End of Next Period
	1	2	3
	(from Schedule C, Column 4)		(1 + 2)
1. Rural Development Project	13852,663	10412,401	24265,064
(a) Farmer Training and Development	10137,568	1618,209	11755,777
(b) Farmer Access to Credit	2136,477	7218,635	9355,112
(c) Farm to Market Roads	137,555	294,486	432,041
(d) Agricultural Public Goods Grant Facility	1441,062	1281,071	2722,133
Rural Development Project Manager	0		0
2. Transportation Project	2949,693	12016,244	14965,937
(a) Highway CA-5	1406,231	10145,574	11551,805
(b) Secondary Roads	70,587	1346,112	1416,699
(c) Weight Control System	3,675	64,446	68,121
Transportation Project Manager	1469,200	460,112	1929,312
3. Monitoring and Evaluation	991,427	352,676	1344,103
			0
4. Program Administration and Control	2814,797	702,017	3516,814
(a) Program Administration	2784,399	699,559	3483,958
(b) Audit	30,398	2,458	32,856
			0
Source of Funds:			0
MCC CONTRIBUTION	20608,580	23483,338	44091,918
			0

Re-Disbursements funded from loan repayment (Financial Institutions to MCA-Honduras)			
			0
1. Rural Development Project	0	0	0
(a) Farmer Training and Development	0	0	0
(b) Farmer Access to Credit	0	0	0
(c) Farm to Market Roads	0	0	0
(d) Agricultural Public Goods Grant Facility	0	0	0
Sub-Total	0	0	0
Source of Funds:			
Repayment of Loans (Farmer Access to Credit)	0	0	0

Spending Authority: Farmer Access to Credit	3451,527.00
Projected	7218,635.00
Increase Requested	3767,108.00

Spending Authority : Highway CA-5	8383,100.00
Projected	10145,574.00
Increase Requested	1762,474.00